

MEMORANDUM OF AGREEMENT

between

UNIVERSIDAD DE CONCEPCIÓN (Chile)

and

KARLSRUHE UNIVERSITY OF APPLIED SCIENCES (Germany)

Universidad de Concepción and Karlsruhe University of Applied Sciences, recognizing the benefits to their respective universities from the establishment of institutional links, conclude this agreement.

1. The purpose of this agreement is to develop academic and educational cooperation and promote mutual understanding between the two universities.
2. Both universities agree to develop the following collaborative activities in academic areas of mutual interest, on the basis of equality and reciprocity:
 - a. Exchange of students;
 - b. Exchange of teaching, research, and administrative staff;
 - c. Promotion of other academic cooperation as mutually agreed upon.
3. The development and implementation of specific activities based on this agreement will be separately negotiated and agreed upon.
4. Should any collaborative research activity under this agreement result in any potential for intellectual property, both universities shall seek an equitable and fair understanding as to the ownership and other property interests that may arise.
5. This agreement may be amended or modified by a written agreement signed by the representatives of both universities.
6. This agreement is valid for a period of three (3) years from the date of signing by the representatives of both universities. This agreement may be extended with the mutual agreement in writing of both parties.

7. This agreement may be terminated following consultation between the parties and the exchange of written advice.

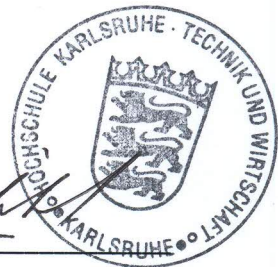
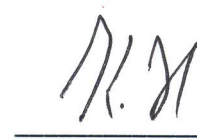
More detailed agreements between individual colleges and/or academic units may be added as addenda to this agreement.

APPROVAL:



Sergio Lavanchy Merino
Rector

Concepción (Chile), 6 de mayo de 2013.



Prof. Dr. Karl-Heinz Meisel, President
Karlsruhe University of Applied Sciences

Karlsruhe, 3rd June 2013